

# **Income Analysis**

6165 Meadow Rose Ln Charlotte NC 28215 Report courtesy of Ola van Zyl

## **SUMMARY**

Analysis Type: Buying Property Type: Office

Address: 6165 Meadow Rose Ln Charlotte NC 28215

Age of Property (Completion Year): 1986

Site Area: 883 sq ft

Gross Building Area: 883 sq ft



# **INCOME**

Monthly Annually
Property Income: \$1,450 \$17,400

Additional Income: \$0 \$0

Property Square Footage:

Total Estimate Gross Income (EGI): \$17,400

#### **EXPENSES**

Name	Monthly	Annually	%
Real Estate Taxes	\$93	\$1,114	6.4
Insurance	\$25	\$300	1.72
HOA	\$334	\$4,008	23.03

**Total Expenses** 

Monthly: \$452 Annual: \$5,422 % of Income: 31.16%

## **VALUATION & CAP RATE**

Property Value or Sale Price: \$145,000 Property CAP Rate: 8.26%

# LOAN INFORMATION

Down Payment (25%): \$36,250 Loan Amount (75%): \$108,750

Interest Rate: 7% Amortization Period: 30 Years Monthly Payment: \$724

Annual Debt Services: \$8,682 Debt Coverage Ratio: 1.38