

Income Analysis

606 Evans St Report courtesy of Susan Pittman

SUMMARY

Analysis Type: Selling

Property Type: Mixed-Use Address: 606 Evans St

Age of Property (Completion Year): 1950

Site Area: 2,668 sq ft

Gross Building Area: 2,132 sq ft Gross Leasable Area: 2,132 sq ft

INCOME

	Monthly	Annually
Property Income:	\$2,000	\$24,000
Additional Income:	\$0	\$0
Property Square Footage:	2,668	
Total Estimate Gross Income (EGI):		\$22,800

EXPENSES

Name	Monthly	Annually	%
Real Estate Taxes	\$14	\$162	0.71
Insurance	\$100	\$1,200	5.26
Utilities	\$	\$	
Electricity	\$	\$	
Water & Sewer	\$	\$	
Garbage	\$	\$	
Maintenance & Repair	\$100	\$1,200	5.26
Management	\$	\$	
Payroll	\$	\$	
Advertising	\$	\$	
Office/Admin/Misc	\$	\$	
Security	\$	\$	



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Reserves \$100 \$1,200 5.26

Total Expenses

Monthly: \$314 Annual: \$3,762 % of Income: 16.5%

VALUATION & CAP RATE

Property Value or Sale Price: \$175,147 Property CAP Rate: 10.87%

LOAN INFORMATION

Down Payment (19.98%): \$34,998 Loan Amount (80.02%): \$140,149

Interest Rate: 6.75% Amortization Period: 20 Years Monthly Payment: \$1,066

Annual Debt Services: \$12,788 Debt Coverage Ratio: 1.49