

Income Analysis

536 CHARLOTTE AVE, ROCK HILL

Report courtesy of Ola van Zyl

SUMMARY

Analysis Type: Buying

Property Type: Multi-Family

Address: 536 CHARLOTTE AVE, ROCK HILL

Age of Property (Completion Year): 1938

Site Area: 3,319 sq ft

Gross Building Area: 3,319 sq ft

INCOME

	Monthly Annually	
Property Income:	\$12,102	\$145,227
Additional Income:	\$0	\$0
Property Square Footage:	3,319	
Total Estimate Gross Income (EGI):		\$145,227

EXPENSES

Name	Monthly	Annual	\$ / Unit	%
Real Estate Taxes	\$813	\$9,756	n/a	6.72
Insurance	\$375	\$4,500	n/a	3.1
Utilities	\$500	\$6,000	n/a	4.13
Maintenance & Repair	\$250	\$3,000	n/a	2.07
Bookings	\$334	\$4,008	n/a	2.76
Supplies	\$89	\$1,068	n/a	0.74
Misc	\$150	\$1,800	n/a	1.24
Reserves	\$245	\$2,940	n/a	2.02

Total Expenses

Monthly: \$2,756 Annual: \$33,072 % of Income: 22.77%

VALUATION & CAP RATE

Property Value or Sale Price: \$999,999 Property CAP Rate: 11.22%



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LOAN INFORMATION

Down Payment (25%): \$250,000 Loan Amount (75%): \$749,999

Interest Rate: 8% Amortization Period: 20 Years Monthly Payment: \$6,273

Annual Debt Services: \$75,280 Debt Coverage Ratio: 1.49