

Income Analysis

470 N Broad St Report courtesy of Ola van Zyl

SUMMARY

Analysis Type: Buying Property Type: Office Address: 470 N Broad St

Age of Property (Completion Year): 2001

Site Area: 7,383 sq ft

Gross Building Area: 7,383 sq ft

INCOME

Monthly Annually

Property Income: \$8,356 \$100,278

Additional Income: \$0 \$0

Property Square Footage:

Total Estimate Gross Income (EGI): \$95,264

EXPENSES

Total Expenses

Monthly: \$2,464 Annual: \$29,571 % of Income: 31.04%

VALUATION & CAP RATE

Property Value or Sale Price: \$889,000 Property CAP Rate: 7.39%

LOAN INFORMATION

Down Payment (25%): \$222,250 Loan Amount (75%): \$666,750

Interest Rate: 7% Amortization Period: 30 Years Monthly Payment: \$4,436

Annual Debt Services: \$53,231 Debt Coverage Ratio: 1.23