

# **Income Analysis**

3615 and 3617 Providence Rd S Waxhaw NC Report courtesy of Ola van Zyl

## **SUMMARY**

Analysis Type: Selling Property Type: Retail

Address: 3615 and 3617 Providence Rd S Waxhaw NC

Site Area: 2,300 sq ft

## **INCOME**

Monthly Annually

Property Income: \$5,000 \$60,000 Additional Income: \$0 \$0

**Property Square Footage:** 

Total Estimate Gross Income (EGI): \$60,000

#### **EXPENSES**

**Total Expenses** 

Monthly: \$833 Annual: \$10,000 % of Income: 16.67%

## **VALUATION & CAP RATE**

Property Value or Sale Price: \$625,000 Property CAP Rate: 8.00%

# LOAN INFORMATION

Down Payment (25%): \$156,250 Loan Amount (75%): \$468,750

Interest Rate: 8% Amortization Period: 20 Years Monthly Payment: \$3,921

Annual Debt Services: \$47,050 Debt Coverage Ratio: 1.06