



Income Analysis

3218 Sam Wilson Road Charlotte North Carolina 28214

Report courtesy of Ola van Zyl

SUMMARY

Analysis Type: **Buying**

Property Type: **Multi-Family**

Address: **3218 Sam Wilson Road Charlotte North Carolina 28214**

INCOME

	Monthly	Annually
Property Income:	\$4,500	\$54,000
Additional Income:	\$0	\$0
Property Square Footage:		
Total Estimate Gross Income (EGI):		\$54,000

EXPENSES

Total Expenses

Monthly: \$833

Annual: \$10,000

% of Income: 18.52%

VALUATION & CAP RATE

Property Value or Sale Price: \$650,000

Property CAP Rate: 6.77%

LOAN INFORMATION

Down Payment (25%): \$162,500

Loan Amount (75%): \$487,500

Interest Rate: 7%

Amortization Period: 30 Years

Monthly Payment: \$3,243

Annual Debt Services: \$38,920

Debt Coverage Ratio: 1.13