

# **Income Analysis**

2614 SW 17TH ST Topeka KS 66604 Report courtesy of Troy Muljat

#### **SUMMARY**

**Analysis Type: Buying** 

**Property Type: Mixed-Use** 

Address: 2614 SW 17TH ST Topeka KS 66604

Age of Property (Completion Year): 1960

Site Area: 6,200 sq ft

Gross Building Area: 3,600 sq ft Gross Leasable Area: 3,600 sq ft

## **INCOME**

	Monthly	Annually
Property Income:	\$4,500	\$54,000
Additional Income:	\$0	\$0
Property Square Footage:	6,200	
<b>Total Estimate Gross Income (EGI):</b>		\$52,920

#### **EXPENSES**

Name	Monthly	Annually	%
Property management	\$221	\$2,646	5
Roof maintenance	\$150	\$1,800	3.4

**Total Expenses** 

Monthly: \$371 Annual: \$4,446 % of Income: 8.4%

## **VALUATION & CAP RATE**

Property Value or Sale Price: \$517.920 Property CAP Rate: 9.36%

### LOAN INFORMATION

Down Payment (21.24%): \$110,000 Loan Amount (78.76%): \$407,920

Interest Rate: 6% Amortization Period: 20 Years Monthly Payment: \$2,922

Annual Debt Services: \$35.070 Debt Coverage Ratio: 1.38