



Income Analysis

2416 Julia Ave Charlotte NC

Report courtesy of Ola van Zyl

SUMMARY

Analysis Type: **Buying**

Property Type: **Multi-Family**

Address: **2416 Julia Ave Charlotte NC**

INCOME

	Monthly	Annually
Property Income:	\$14,400	\$172,800
Additional Income:	\$0	\$0
Property Square Footage:		
Total Estimate Gross Income (EGI):		\$172,800

EXPENSES

Name	Monthly	Annual	\$ / Unit	%
Real Estate Taxes	\$1,000	\$12,000	n/a	6.94
Insurance	\$667	\$8,004	n/a	4.63
Maintenance & Repair	\$833	\$9,996	n/a	5.78
Reserves	\$288	\$3,456	n/a	2

Total Expenses

Monthly: \$2,788

Annual: \$33,456

% of Income: 19.36%

VALUATION & CAP RATE

Property Value or Sale Price: \$1,100,000

Property CAP Rate: 12.67%

LOAN INFORMATION

Down Payment (100%): \$1,100,000

Loan Amount (%):

Interest Rate: %

Amortization Period: Years

Monthly Payment:

Annual Debt Services:

Debt Coverage Ratio: