

2319 Lincoln Way West, South Bend, IN Report courtesy of Troy Muljat

SUMMARY

Analysis Type: Selling Property Type: Retail Address: 2319 Lincoln Way West, South Bend, IN Age of Property (Completion Year): 70 years

INCOME

Name	SQFT	Monthly	Annual	\$/SQFT
barber	0	\$1,200	\$14,400	\$
rental	0	\$1,700	\$20,400	\$
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	Monthly	Annually
Property Income:	\$2,900	\$34,800
Additional Income:	\$0	\$0
Property Square Footage:		
Total Estimate Gross Income (EGI):		\$34,800

EXPENSES

Name	Monthly	Annually	%
Real Estate Taxes	\$124	\$1,488	4.28
Insurance	\$133	\$1,596	4.59
Utilities	\$	\$	
Electricity	\$	\$	
Water & Sewer	\$	\$	
Garbage	\$	\$	
Maintenance & Repair	\$	\$	
Payroll	\$	\$	
Advertising	\$	\$	
Office/Admin/Misc	\$	\$	
Security	\$	\$	

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Income Analysis

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Total Expenses Monthly: \$257

Annual: \$3,084

% of Income: 8.86%

VALUATION & CAP RATE

Property Value or Sale Price: \$317,160

Property CAP Rate: 10%

LOAN INFORMATION

Down Payment (%):	Loan Amount (100%): \$317,160	
Interest Rate: 4%	Amortization Period: 20 Years	Monthly Payment: \$1,922
Annual Debt Services: \$23,063	Debt Coverage Ratio: 1.38	