

2319 Lincoln Way West, South Bend, IN Report courtesy of Troy Muljat

SUMMARY

Analysis Type: Selling Property Type: Retail Address: 2319 Lincoln Way West, South Bend, IN Age of Property (Completion Year): 70 years

INCOME

| Name | SQFT | Monthly | Annual | \$/SQFT |
|--------|------|---------|----------|---|
| barber | 0 | \$1,200 | \$14,400 | \$ |
| rental | 0 | \$1,700 | \$20,400 | \$ |
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| | Monthly | Annually |
|------------------------------------|---------|----------|
| Property Income: | \$2,900 | \$34,800 |
| Additional Income: | \$0 | \$0 |
| Property Square Footage: | | |
| Total Estimate Gross Income (EGI): | | \$34,800 |

EXPENSES

| Name | Monthly | Annually | % |
|----------------------|---------|----------|------|
| Real Estate Taxes | \$124 | \$1,488 | 4.28 |
| Insurance | \$133 | \$1,596 | 4.59 |
| Utilities | \$ | \$ | |
| Electricity | \$ | \$ | |
| Water & Sewer | \$ | \$ | |
| Garbage | \$ | \$ | |
| Maintenance & Repair | \$ | \$ | |
| Payroll | \$ | \$ | |
| Advertising | \$ | \$ | |
| Office/Admin/Misc | \$ | \$ | |
| Security | \$ | \$ | |

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Income Analysis

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Total Expenses Monthly: \$257

Annual: \$3,084

% of Income: 8.86%

VALUATION & CAP RATE

Property Value or Sale Price: \$317,160

Property CAP Rate: 10%

LOAN INFORMATION

| Down Payment (%): | Loan Amount (100%): \$317,160 | |
|--------------------------------|-------------------------------|--------------------------|
| Interest Rate: 4% | Amortization Period: 20 Years | Monthly Payment: \$1,922 |
| Annual Debt Services: \$23,063 | Debt Coverage Ratio: 1.38 | |