

SUMMARY

Analysis Type: **Buying**

Property Type: **Multi-Family**

Address: **1700 katy fort bend road katy tx 77493**

Age of Property (Completion Year): **2022**

Site Area: **310,836 sq ft**

Gross Building Area: **959 sq ft**

Gross Leasable Area: **6,125,893 sq ft**

INCOME

		Monthly	Annually
Property Income:	\$470,609		\$5,647,308
Additional Income:	\$54,151		\$649,810
Property Square Footage:	6,125,893		
Total Estimate Gross Income (EGI):			\$5,364,943

EXPENSES

Total Expenses

Monthly: **\$169,905**

Annual: **\$2,038,861**

% of Income: **33.9%**

VALUATION & CAP RATE

Property Value or Sale Price: **\$62,984,371**

Property CAP Rate: **6.31%**

LOAN INFORMATION

Down Payment (30%): **\$18,895,311**

Loan Amount (70%): **\$44,089,060**

Interest Rate: **3.18%**

Amortization Period: **30 Years**

Monthly Payment: **\$190,189**

Annual Debt Services: **\$2,282,263**

Debt Coverage Ratio: **1.74**