

Income Analysis

14121414 Wembley Drive Charlotte North Carolina 282055534 Report courtesy of Ola van Zyl

SUMMARY

Analysis Type: Buying

Property Type: Multi-Family

Address: 14121414 Wembley Drive Charlotte North Carolina 282055534

INCOME

Monthly Annually

Property Income: \$4,000 \$48,000 Additional Income: \$0 \$0

Property Square Footage:

Total Estimate Gross Income (EGI): \$48,000

EXPENSES

Total Expenses

Monthly: \$833 Annual: \$10,000 % of Income: 20.83%

VALUATION & CAP RATE

Property Value or Sale Price: \$575,000 Property CAP Rate: 6.61%

LOAN INFORMATION

Down Payment (25%): \$143,750 Loan Amount (75%): \$431,250

Interest Rate: 7% Amortization Period: 30 Years Monthly Payment: \$2,869

Annual Debt Services: \$34,429 Debt Coverage Ratio: 1.10