

# **Income Analysis**

1201 Carolina Place Report courtesy of Ola van Zyl

### **SUMMARY**

Analysis Type: Selling Property Type: Office

**Address: 1201 Carolina Place** 

Age of Property (Completion Year): 2013

Site Area: 2,899 sq ft

Gross Building Area: 9,093 sq ft Gross Leasable Area: 2,889 sq ft



## **INCOME**

Monthly Annually

Property Income: \$12,500 \$150,000

Additional Income: \$0 \$0

Property Square Footage: 2,889

Total Estimate Gross Income (EGI): \$150,000

#### **EXPENSES**

**Total Expenses** 

Monthly: \$2,333 Annual: \$28,000 % of Income: 18.67%

## **VALUATION & CAP RATE**

Property Value or Sale Price: \$1,450,000 Property CAP Rate: 8,41%

## LOAN INFORMATION

Down Payment (25%): \$362,500 Loan Amount (75%): \$1,087,500

Interest Rate: 6.5% Amortization Period: 30 Years Monthly Payment: \$6,874

Annual Debt Services: \$82,485 Debt Coverage Ratio: 1.48