

## **Income Analysis**

115 S Lois Ave

Report courtesy of Buy It, Rent It, Profit

#### **SUMMARY**

**Analysis Type: Buying** 

Property Type: Multi-Family Address: 115 S Lois Ave

Age of Property (Completion Year): 1968/2018

Site Area: 87,992 sq ft

Gross Building Area: 46,428 sq ft Gross Leasable Area: 46,708 sq ft

#### **INCOME**

Bedrooms	# of Units	Avg. Sq. Ft.	Monthly	Annual
1-bedroom	32	720 (\$1.57)	\$36,224	\$434,688
2-bedroom	16	961 (\$1.32)	\$20,336	\$244,032
2-bedroom	4	992 (\$1.44)	\$5,732	\$68,784
2-bedroom	4	1,081 (\$1.47)	\$6,348	\$76,176
Totals:	56	87,992	\$68,640	\$823,680
TOTAL INCOME:			\$68,640	\$823,680
Vacancy Rate:				

Monthly	<i>y</i> Annually	
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Property Income:	\$68,640	\$823,680
Additional Income:	\$2,468	\$29,613
Property Square Footage:	87,992	
<b>Total Estimate Gross Income (EGI):</b>		\$823,680

### **EXPENSES**

**Total Expenses** 

Monthly: \$42,353 Annual: \$508,234 % of Income: 59.56%

## **VALUATION & CAP RATE**

Property Value or Sale Price: \$9,972,803 Property CAP Rate: 3.46%

### **LOAN INFORMATION**



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Down Payment (50.14%): \$5,000,000

Loan Amount (49.86%): \$4,972,803

Interest Rate: 6%

**Amortization Period: 5 Years** 

Monthly Payment: \$96,138

Annual Debt Services: \$1,153,659

Debt Coverage Ratio: 0.30