

Income Analysis

1014 Unity Center Rd Report courtesy of Susan Pittman

SUMMARY

Analysis Type: Buying Property Type: Retail

Address: 1014 Unity Center Rd

Site Area: 32,613 sq ft

Gross Building Area: 3,600 sq ft Gross Leasable Area: 3,600 sq ft



INCOME

Name	SQFT	Monthly	Annual	\$/SQFT
Dr Kubit (Chiropractor))	900	\$1,000	\$12,000	\$13
Hound Haven Dog Grooming	450	\$625	\$7,500	\$17
SunCo Window & Door Co	450	\$625	\$7,500	\$17
Favero's Beauty Salan	1,800	\$1,900	\$22,800	\$13
	Monthly		Annually	
Property Income:	\$4,150		\$49,800	
Additional Income:	\$0		\$0	
Property Square Footage:	3,600			
Total Estimate Gross Income (EGI):			\$49,302	



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EXPENSES

Name	Monthly	Annually	%
Real Estate Taxes	\$658	\$7,896	16.02
Insurance	\$125	\$1,500	3.04
Utilities	\$417	\$5,000	10.14
Garbage	\$	\$	
Maintenance & Repair	\$333	\$4,000	8.11
Management	\$247	\$2,958	6
Reserves	\$205	\$2,460	4.99

Total Expenses

Monthly: \$1,985 Annual: \$23,814 % of Income: 48.3%

VALUATION & CAP RATE

Property Value or Sale Price: \$392,043 Property CAP Rate: 6.50%

LOAN INFORMATION

Down Payment (30%): \$117,613 Loan Amount (70%): \$274,430

Interest Rate: 6% Amortization Period: 25 Years Monthly Payment: \$1,768

Annual Debt Services: \$21,218 Debt Coverage Ratio: 1.20