

# **Income Analysis**

1014 Unity Center Rd Report courtesy of Susan Pittman

## **SUMMARY**

Analysis Type: Buying Property Type: Retail

Address: 1014 Unity Center Rd

Site Area: 32,613 sq ft

Gross Building Area: 3,600 sq ft Gross Leasable Area: 3,600 sq ft



## **INCOME**

Name	SQFT	Monthly	Annual	\$/SQFT
Dr Kubit (Chiropractor))	900	\$800	\$9,600	<b>\$11</b>
<b>Hound Haven Dog Grooming</b>	450	\$625	\$7,500	<b>\$17</b>
SunCo Window & Door Co	450	\$625	\$7,500	<b>\$17</b>
Favero's Beauty Salan	1,800	\$1,900	\$22,800	\$
	Monthly		Annually	
<b>Property Income:</b>	\$3,950		\$47,400	
Additional Income:	<b>\$0</b>		<b>\$0</b>	
<b>Property Square Footage:</b>	3,600			
<b>Total Estimate Gross Income (EGI):</b>			\$46,452	



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### **EXPENSES**

Name	Monthly	Annually	%
Real Estate Taxes	\$658	\$7,896	17
Insurance	\$125	\$1,500	3.23
Utilities	\$417	\$5,004	10.77
Electricity	\$	\$	
Water & Sewer	\$	\$	
Garbage	\$	\$	
Maintenance & Repair	\$194	\$2,323	5
Management	\$	\$	
Payroll	\$	\$	
Advertising	\$	\$	
Office/Admin/Misc	\$	\$	
Security	\$	\$	
Reserves	\$194	\$2,323	5

**Total Expenses** 

Monthly: \$1,587 Annual: \$19,045 % of Income: 41%

### **VALUATION & CAP RATE**

Property Value or Sale Price: \$391,526 Property CAP Rate: 7.00%

### LOAN INFORMATION

Down Payment (17.72%): \$69,375 Loan Amount (82.28%): \$322,151

Interest Rate: 6.5% Amortization Period: 20 Years Monthly Payment: \$2,402

Annual Debt Services: \$28.822 Debt Coverage Ratio: 0.95