

Income Analysis

Property Address: 530 E Herndon Ave

Loan Amortization Info

	Date	Beginning Balance	Interest Payment	Principal Payment	Ending Balance	Cumulative Interest	Cumulative Payments
1	10/2024	\$2,140,394.40	\$10,701.97	\$3,088.62	\$2,137,305.78	\$10,701.97	\$13,790.59
2	11/2024	\$2,137,305.78	\$10,686.53	\$3,104.06	\$2,134,201.72	\$21,388.50	\$27,581.18
3	12/2024	\$2,134,201.72	\$10,671.01	\$3,119.58	\$2,131,082.14	\$32,059.51	\$41,371.77
4	01/2025	\$2,131,082.14	\$10,655.41	\$3,135.18	\$2,127,946.96	\$42,714.92	\$55,162.36
5	02/2025	\$2,127,946.96	\$10,639.73	\$3,150.86	\$2,124,796.10	\$53,354.65	\$68,952.96
6	03/2025	\$2,124,796.10	\$10,623.98	\$3,166.61	\$2,121,629.49	\$63,978.64	\$82,743.55
7	04/2025	\$2,121,629.49	\$10,608.15	\$3,182.44	\$2,118,447.05	\$74,586.78	\$96,534.14
8	05/2025	\$2,118,447.05	\$10,592.24	\$3,198.36	\$2,115,248.69	\$85,179.02	\$110,324.73
9	06/2025	\$2,115,248.69	\$10,576.24	\$3,214.35	\$2,112,034.34	\$95,755.26	\$124,115.32
10	07/2025	\$2,112,034.34	\$10,560.17	\$3,230.42	\$2,108,803.92	\$106,315.43	\$137,905.91
11	08/2025	\$2,108,803.92	\$10,544.02	\$3,246.57	\$2,105,557.35	\$116,859.45	\$151,696.50
12	09/2025	\$2,105,557.35	\$10,527.79	\$3,262.80	\$2,102,294.55	\$127,387.24	\$165,487.09
13	10/2025	\$2,102,294.55	\$10,511.47	\$3,279.12	\$2,099,015.43	\$137,898.71	\$179,277.68
14	11/2025	\$2,099,015.43	\$10,495.08	\$3,295.51	\$2,095,719.91	\$148,393.79	\$193,068.28
15	12/2025	\$2,095,719.91	\$10,478.60	\$3,311.99	\$2,092,407.92	\$158,872.39	\$206,858.87
16	01/2026	\$2,092,407.92	\$10,462.04	\$3,328.55	\$2,089,079.37	\$169,334.43	\$220,649.46
17	02/2026	\$2,089,079.37	\$10,445.40	\$3,345.19	\$2,085,734.18	\$179,779.83	\$234,440.05
18	03/2026	\$2,085,734.18	\$10,428.67	\$3,361.92	\$2,082,372.26	\$190,208.50	\$248,230.64
19	04/2026	\$2,082,372.26	\$10,411.86	\$3,378.73	\$2,078,993.53	\$200,620.36	\$262,021.23
20	05/2026	\$2,078,993.53	\$10,394.97	\$3,395.62	\$2,075,597.90	\$211,015.33	\$275,811.82
21	06/2026	\$2,075,597.90	\$10,377.99	\$3,412.60	\$2,072,185.30	\$221,393.31	\$289,602.41
22	07/2026	\$2,072,185.30	\$10,360.93	\$3,429.66	\$2,068,755.64	\$231,754.24	\$303,393.00
23	08/2026	\$2,068,755.64	\$10,343.78	\$3,446.81	\$2,065,308.82	\$242,098.02	\$317,183.60
24	09/2026	\$2,065,308.82	\$10,326.54	\$3,464.05	\$2,061,844.78	\$252,424.56	\$330,974.19
25	10/2026	\$2,061,844.78	\$10,309.22	\$3,481.37	\$2,058,363.41	\$262,733.79	\$344,764.78
26	11/2026	\$2,058,363.41	\$10,291.82	\$3,498.77	\$2,054,864.64	\$273,025.60	\$358,555.37
27	12/2026	\$2,054,864.64	\$10,274.32	\$3,516.27	\$2,051,348.37	\$283,299.93	\$372,345.96
28	01/2027	\$2,051,348.37	\$10,256.74	\$3,533.85	\$2,047,814.52	\$293,556.67	\$386,136.55
29	02/2027	\$2,047,814.52	\$10,239.07	\$3,551.52	\$2,044,263.00	\$303,795.74	\$399,927.14
30	03/2027	\$2,044,263.00	\$10,221.31	\$3,569.28	\$2,040,693.72	\$314,017.06	\$413,717.73
31	04/2027	\$2,040,693.72	\$10,203.47	\$3,587.12	\$2,037,106.60	\$324,220.53	\$427,508.32
32	05/2027	\$2,037,106.60	\$10,185.53	\$3,605.06	\$2,033,501.54	\$334,406.06	\$441,298.92
33	06/2027	\$2,033,501.54	\$10,167.51	\$3,623.08	\$2,029,878.46	\$344,573.57	\$455,089.51
34	07/2027	\$2,029,878.46	\$10,149.39	\$3,641.20	\$2,026,237.26	\$354,722.96	\$468,880.10
35	08/2027	\$2,026,237.26	\$10,131.19	\$3,659.40	\$2,022,577.86	\$364,854.15	\$482,670.69
36	09/2027	\$2,022,577.86	\$10,112.89	\$3,677.70	\$2,018,900.15	\$374,967.03	\$496,461.28
37	10/2027	\$2,018,900.15	\$10,094.50	\$3,696.09	\$2,015,204.06	\$385,061.54	\$510,251.87
38	11/2027	\$2,015,204.06	\$10,076.02	\$3,714.57	\$2,011,489.49	\$395,137.56	\$524,042.46
39	12/2027	\$2,011,489.49	\$10,057.45	\$3,733.14	\$2,007,756.35	\$405,195.00	\$537,833.05
40	01/2028	\$2,007,756.35	\$10,038.78	\$3,751.81	\$2,004,004.54	\$415,233.78	\$551,623.64
41	02/2028	\$2,004,004.54	\$10,020.02	\$3,770.57	\$2,000,233.97	\$425,253.81	\$565,414.24
42	03/2028	\$2,000,233.97	\$10,001.17	\$3,789.42	\$1,996,444.55	\$435,254.98	\$579,204.83
43	04/2028	\$1,996,444.55	\$9,982.22	\$3,808.37	\$1,992,636.18	\$445,237.20	\$592,995.42
44	05/2028	\$1,992,636.18	\$9,963.18	\$3,827.41	\$1,988,808.77	\$455,200.38	\$606,786.01
45	06/2028	\$1,988,808.77	\$9,944.04	\$3,846.55	\$1,984,962.22	\$465,144.42	\$620,576.60

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Troy Muljat, 510 Lakeway Drive, Bellingham, WA, 98225, 360.328.7778, troy@muljat.com



Income Analysis

Property Address: 530 E Herndon Ave

46	07/2028	\$1,984,962.22	\$9,924.81	\$3,865.78	\$1,981,096.44	\$475,069.24	\$634,367.19
47	08/2028	\$1,981,096.44	\$9,905.48	\$3,885.11	\$1,977,211.34	\$484,974.72	\$648,157.78
48	09/2028	\$1,977,211.34	\$9,886.06	\$3,904.53	\$1,973,306.80	\$494,860.77	\$661,948.37
49	10/2028	\$1,973,306.80	\$9,866.53	\$3,924.06	\$1,969,382.74	\$504,727.31	\$675,738.96
50	11/2028	\$1,969,382.74	\$9,846.91	\$3,943.68	\$1,965,439.07	\$514,574.22	\$689,529.56
51	12/2028	\$1,965,439.07	\$9,827.20	\$3,963.40	\$1,961,475.67	\$524,401.42	\$703,320.15
52	01/2029	\$1,961,475.67	\$9,807.38	\$3,983.21	\$1,957,492.46	\$534,208.80	\$717,110.74
53	02/2029	\$1,957,492.46	\$9,787.46	\$4,003.13	\$1,953,489.33	\$543,996.26	\$730,901.33
54	03/2029	\$1,953,489.33	\$9,767.45	\$4,023.14	\$1,949,466.18	\$553,763.71	\$744,691.92
55	04/2029	\$1,949,466.18	\$9,747.33	\$4,043.26	\$1,945,422.92	\$563,511.04	\$758,482.51
56	05/2029	\$1,945,422.92	\$9,727.11	\$4,063.48	\$1,941,359.45	\$573,238.15	\$772,273.10
57	06/2029	\$1,941,359.45	\$9,706.80	\$4,083.79	\$1,937,275.65	\$582,944.95	\$786,063.69
58	07/2029	\$1,937,275.65	\$9,686.38	\$4,104.21	\$1,933,171.44	\$592,631.33	\$799,854.28
59	08/2029	\$1,933,171.44	\$9,665.86	\$4,124.73	\$1,929,046.71	\$602,297.18	\$813,644.88
60	09/2029	\$1,929,046.71	\$9,645.23	\$4,145.36	\$1,924,901.35	\$611,942.42	\$827,435.47
61	10/2029	\$1,924,901.35	\$9,624.51	\$4,166.08	\$1,920,735.27	\$621,566.92	\$841,226.06
62	11/2029	\$1,920,735.27	\$9,603.68	\$4,186.91	\$1,916,548.35	\$631,170.60	\$855,016.65
63	12/2029	\$1,916,548.35	\$9,582.74	\$4,207.85	\$1,912,340.50	\$640,753.34	\$868,807.24
64	01/2030	\$1,912,340.50	\$9,561.70	\$4,228.89	\$1,908,111.61	\$650,315.04	\$882,597.83
65	02/2030	\$1,908,111.61	\$9,540.56	\$4,250.03	\$1,903,861.58	\$659,855.60	\$896,388.42
66	03/2030	\$1,903,861.58	\$9,519.31	\$4,271.28	\$1,899,590.30	\$669,374.91	\$910,179.01
67	04/2030	\$1,899,590.30	\$9,497.95	\$4,292.64	\$1,895,297.66	\$678,872.86	\$923,969.60
68	05/2030	\$1,895,297.66	\$9,476.49	\$4,314.10	\$1,890,983.55	\$688,349.35	\$937,760.20
69	06/2030	\$1,890,983.55	\$9,454.92	\$4,335.67	\$1,886,647.88	\$697,804.27	\$951,550.79
70	07/2030	\$1,886,647.88	\$9,433.24	\$4,357.35	\$1,882,290.53	\$707,237.51	\$965,341.38
71	08/2030	\$1,882,290.53	\$9,411.45	\$4,379.14	\$1,877,911.39	\$716,648.96	\$979,131.97
72	09/2030	\$1,877,911.39	\$9,389.56	\$4,401.03	\$1,873,510.36	\$726,038.52	\$992,922.56
73	10/2030	\$1,873,510.36	\$9,367.55	\$4,423.04	\$1,869,087.32	\$735,406.07	\$1,006,713.15
74	11/2030	\$1,869,087.32	\$9,345.44	\$4,445.15	\$1,864,642.16	\$744,751.51	\$1,020,503.74
75	12/2030	\$1,864,642.16	\$9,323.21	\$4,467.38	\$1,860,174.78	\$754,074.72	\$1,034,294.33
76	01/2031	\$1,860,174.78	\$9,300.87	\$4,489.72	\$1,855,685.07	\$763,375.59	\$1,048,084.92
77	02/2031	\$1,855,685.07	\$9,278.43	\$4,512.17	\$1,851,172.90	\$772,654.02	\$1,061,875.52
78	03/2031	\$1,851,172.90	\$9,255.86	\$4,534.73	\$1,846,638.17	\$781,909.88	\$1,075,666.11
79	04/2031	\$1,846,638.17	\$9,233.19	\$4,557.40	\$1,842,080.77	\$791,143.07	\$1,089,456.70
80	05/2031	\$1,842,080.77	\$9,210.40	\$4,580.19	\$1,837,500.59	\$800,353.47	\$1,103,247.29
81	06/2031	\$1,837,500.59	\$9,187.50	\$4,603.09	\$1,832,897.50	\$809,540.98	\$1,117,037.88
82	07/2031	\$1,832,897.50	\$9,164.49	\$4,626.10	\$1,828,271.39	\$818,705.46	\$1,130,828.47
83	08/2031	\$1,828,271.39	\$9,141.36	\$4,649.23	\$1,823,622.16	\$827,846.82	\$1,144,619.06
84	09/2031	\$1,823,622.16	\$9,118.11	\$4,672.48	\$1,818,949.68	\$836,964.93	\$1,158,409.65
85	10/2031	\$1,818,949.68	\$9,094.75	\$4,695.84	\$1,814,253.84	\$846,059.68	\$1,172,200.24
86	11/2031	\$1,814,253.84	\$9,071.27	\$4,719.32	\$1,809,534.51	\$855,130.95	\$1,185,990.84
87	12/2031	\$1,809,534.51	\$9,047.67	\$4,742.92	\$1,804,791.60	\$864,178.62	\$1,199,781.43
88	01/2032	\$1,804,791.60	\$9,023.96	\$4,766.63	\$1,800,024.96	\$873,202.58	\$1,213,572.02
89	02/2032	\$1,800,024.96	\$9,000.12	\$4,790.47	\$1,795,234.50	\$882,202.71	\$1,227,362.61
90	03/2032	\$1,795,234.50	\$8,976.17	\$4,814.42	\$1,790,420.08	\$891,178.88	\$1,241,153.20
91	04/2032	\$1,790,420.08	\$8,952.10	\$4,838.49	\$1,785,581.59	\$900,130.98	\$1,254,943.79
92	05/2032	\$1,785,581.59	\$8,927.91	\$4,862.68	\$1,780,718.90	\$909,058.89	\$1,268,734.38
93	06/2032	\$1,780,718.90	\$8,903.59	\$4,887.00	\$1,775,831.91	\$917,962.48	\$1,282,524.97

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94	07/2032	\$1,775,831.91	\$8,879.16	\$4,911.43	\$1,770,920.48	\$926,841.64	\$1,296,315.56
95	08/2032	\$1,770,920.48	\$8,854.60	\$4,935.99	\$1,765,984.49	\$935,696.24	\$1,310,106.16
96	09/2032	\$1,765,984.49	\$8,829.92	\$4,960.67	\$1,761,023.82	\$944,526.17	\$1,323,896.75
97	10/2032	\$1,761,023.82	\$8,805.12	\$4,985.47	\$1,756,038.35	\$953,331.28	\$1,337,687.34
98	11/2032	\$1,756,038.35	\$8,780.19	\$5,010.40	\$1,751,027.95	\$962,111.48	\$1,351,477.93
99	12/2032	\$1,751,027.95	\$8,755.14	\$5,035.45	\$1,745,992.50	\$970,866.62	\$1,365,268.52
100	01/2033	\$1,745,992.50	\$8,729.96	\$5,060.63	\$1,740,931.87	\$979,596.58	\$1,379,059.11
101	02/2033	\$1,740,931.87	\$8,704.66	\$5,085.93	\$1,735,845.93	\$988,301.24	\$1,392,849.70
102	03/2033	\$1,735,845.93	\$8,679.23	\$5,111.36	\$1,730,734.57	\$996,980.47	\$1,406,640.29
103	04/2033	\$1,730,734.57	\$8,653.67	\$5,136.92	\$1,725,597.66	\$1,005,634.14	\$1,420,430.89
104	05/2033	\$1,725,597.66	\$8,627.99	\$5,162.60	\$1,720,435.05	\$1,014,262.13	\$1,434,221.48
105	06/2033	\$1,720,435.05	\$8,602.18	\$5,188.42	\$1,715,246.64	\$1,022,864.30	\$1,448,012.07
106	07/2033	\$1,715,246.64	\$8,576.23	\$5,214.36	\$1,710,032.28	\$1,031,440.54	\$1,461,802.66
107	08/2033	\$1,710,032.28	\$8,550.16	\$5,240.43	\$1,704,791.85	\$1,039,990.70	\$1,475,593.25
108	09/2033	\$1,704,791.85	\$8,523.96	\$5,266.63	\$1,699,525.22	\$1,048,514.66	\$1,489,383.84
109	10/2033	\$1,699,525.22	\$8,497.63	\$5,292.97	\$1,694,232.25	\$1,057,012.28	\$1,503,174.43
110	11/2033	\$1,694,232.25	\$8,471.16	\$5,319.43	\$1,688,912.82	\$1,065,483.44	\$1,516,965.02
111	12/2033	\$1,688,912.82	\$8,444.56	\$5,346.03	\$1,683,566.80	\$1,073,928.01	\$1,530,755.61
112	01/2034	\$1,683,566.80	\$8,417.83	\$5,372.76	\$1,678,194.04	\$1,082,345.84	\$1,544,546.21
113	02/2034	\$1,678,194.04	\$8,390.97	\$5,399.62	\$1,672,794.42	\$1,090,736.81	\$1,558,336.80
114	03/2034	\$1,672,794.42	\$8,363.97	\$5,426.62	\$1,667,367.80	\$1,099,100.79	\$1,572,127.39
115	04/2034	\$1,667,367.80	\$8,336.84	\$5,453.75	\$1,661,914.05	\$1,107,437.62	\$1,585,917.98
116	05/2034	\$1,661,914.05	\$8,309.57	\$5,481.02	\$1,656,433.02	\$1,115,747.19	\$1,599,708.57
117	06/2034	\$1,656,433.02	\$8,282.17	\$5,508.43	\$1,650,924.60	\$1,124,029.36	\$1,613,499.16
118	07/2034	\$1,650,924.60	\$8,254.62	\$5,535.97	\$1,645,388.63	\$1,132,283.98	\$1,627,289.75
119	08/2034	\$1,645,388.63	\$8,226.94	\$5,563.65	\$1,639,824.98	\$1,140,510.93	\$1,641,080.34
120	09/2034	\$1,639,824.98	\$8,199.12	\$5,591.47	\$1,634,233.52	\$1,148,710.05	\$1,654,870.93
121	10/2034	\$1,634,233.52	\$8,171.17	\$5,619.42	\$1,628,614.09	\$1,156,881.22	\$1,668,661.53
122	11/2034	\$1,628,614.09	\$8,143.07	\$5,647.52	\$1,622,966.57	\$1,165,024.29	\$1,682,452.12
123	12/2034	\$1,622,966.57	\$8,114.83	\$5,675.76	\$1,617,290.81	\$1,173,139.12	\$1,696,242.71
124	01/2035	\$1,617,290.81	\$8,086.45	\$5,704.14	\$1,611,586.68	\$1,181,225.58	\$1,710,033.30
125	02/2035	\$1,611,586.68	\$8,057.93	\$5,732.66	\$1,605,854.02	\$1,189,283.51	\$1,723,823.89
126	03/2035	\$1,605,854.02	\$8,029.27	\$5,761.32	\$1,600,092.70	\$1,197,312.78	\$1,737,614.48
127	04/2035	\$1,600,092.70	\$8,000.46	\$5,790.13	\$1,594,302.57	\$1,205,313.24	\$1,751,405.07
128	05/2035	\$1,594,302.57	\$7,971.51	\$5,819.08	\$1,588,483.49	\$1,213,284.76	\$1,765,195.66
129	06/2035	\$1,588,483.49	\$7,942.42	\$5,848.17	\$1,582,635.32	\$1,221,227.17	\$1,778,986.25
130	07/2035	\$1,582,635.32	\$7,913.18	\$5,877.41	\$1,576,757.90	\$1,229,140.35	\$1,792,776.85
131	08/2035	\$1,576,757.90	\$7,883.79	\$5,906.80	\$1,570,851.10	\$1,237,024.14	\$1,806,567.44
132	09/2035	\$1,570,851.10	\$7,854.26	\$5,936.34	\$1,564,914.77	\$1,244,878.39	\$1,820,358.03
133	10/2035	\$1,564,914.77	\$7,824.57	\$5,966.02	\$1,558,948.75	\$1,252,702.97	\$1,834,148.62
134	11/2035	\$1,558,948.75	\$7,794.74	\$5,995.85	\$1,552,952.90	\$1,260,497.71	\$1,847,939.21
135	12/2035	\$1,552,952.90	\$7,764.76	\$6,025.83	\$1,546,927.08	\$1,268,262.48	\$1,861,729.80
136	01/2036	\$1,546,927.08	\$7,734.64	\$6,055.96	\$1,540,871.12	\$1,275,997.11	\$1,875,520.39
137	02/2036	\$1,540,871.12	\$7,704.36	\$6,086.24	\$1,534,784.88	\$1,283,701.47	\$1,889,310.98
138	03/2036	\$1,534,784.88	\$7,673.92	\$6,116.67	\$1,528,668.22	\$1,291,375.39	\$1,903,101.57
139	04/2036	\$1,528,668.22	\$7,643.34	\$6,147.25	\$1,522,520.97	\$1,299,018.73	\$1,916,892.17
140	05/2036	\$1,522,520.97	\$7,612.60	\$6,177.99	\$1,516,342.98	\$1,306,631.34	\$1,930,682.76
141	06/2036	\$1,516,342.98	\$7,581.71	\$6,208.88	\$1,510,134.11	\$1,314,213.05	\$1,944,473.35

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Troy Muljat, 510 Lakeway Drive, Bellingham, WA, 98225, 360.328.7778, troy@muljat.com



Income Analysis

Property Address: 530 E Herndon Ave

142	07/2036	\$1,510,134.11	\$7,550.67	\$6,239.92	\$1,503,894.18	\$1,321,763.72	\$1,958,263.94
143	08/2036	\$1,503,894.18	\$7,519.47	\$6,271.12	\$1,497,623.06	\$1,329,283.19	\$1,972,054.53
144	09/2036	\$1,497,623.06	\$7,488.12	\$6,302.48	\$1,491,320.59	\$1,336,771.31	\$1,985,845.12
145	10/2036	\$1,491,320.59	\$7,456.60	\$6,333.99	\$1,484,986.60	\$1,344,227.91	\$1,999,635.71
146	11/2036	\$1,484,986.60	\$7,424.93	\$6,365.66	\$1,478,620.94	\$1,351,652.85	\$2,013,426.30
147	12/2036	\$1,478,620.94	\$7,393.10	\$6,397.49	\$1,472,223.46	\$1,359,045.95	\$2,027,216.89
148	01/2037	\$1,472,223.46	\$7,361.12	\$6,429.47	\$1,465,793.98	\$1,366,407.07	\$2,041,007.49
149	02/2037	\$1,465,793.98	\$7,328.97	\$6,461.62	\$1,459,332.36	\$1,373,736.04	\$2,054,798.08
150	03/2037	\$1,459,332.36	\$7,296.66	\$6,493.93	\$1,452,838.43	\$1,381,032.70	\$2,068,588.67
151	04/2037	\$1,452,838.43	\$7,264.19	\$6,526.40	\$1,446,312.03	\$1,388,296.89	\$2,082,379.26
152	05/2037	\$1,446,312.03	\$7,231.56	\$6,559.03	\$1,439,753.00	\$1,395,528.45	\$2,096,169.85
153	06/2037	\$1,439,753.00	\$7,198.77	\$6,591.83	\$1,433,161.18	\$1,402,727.22	\$2,109,960.44
154	07/2037	\$1,433,161.18	\$7,165.81	\$6,624.79	\$1,426,536.39	\$1,409,893.02	\$2,123,751.03
155	08/2037	\$1,426,536.39	\$7,132.68	\$6,657.91	\$1,419,878.48	\$1,417,025.70	\$2,137,541.62
156	09/2037	\$1,419,878.48	\$7,099.39	\$6,691.20	\$1,413,187.28	\$1,424,125.10	\$2,151,332.21
157	10/2037	\$1,413,187.28	\$7,065.94	\$6,724.65	\$1,406,462.63	\$1,431,191.03	\$2,165,122.81
158	11/2037	\$1,406,462.63	\$7,032.31	\$6,758.28	\$1,399,704.35	\$1,438,223.35	\$2,178,913.40
159	12/2037	\$1,399,704.35	\$6,998.52	\$6,792.07	\$1,392,912.28	\$1,445,221.87	\$2,192,703.99
160	01/2038	\$1,392,912.28	\$6,964.56	\$6,826.03	\$1,386,086.25	\$1,452,186.43	\$2,206,494.58
161	02/2038	\$1,386,086.25	\$6,930.43	\$6,860.16	\$1,379,226.09	\$1,459,116.86	\$2,220,285.17
162	03/2038	\$1,379,226.09	\$6,896.13	\$6,894.46	\$1,372,331.63	\$1,466,012.99	\$2,234,075.76
163	04/2038	\$1,372,331.63	\$6,861.66	\$6,928.93	\$1,365,402.70	\$1,472,874.65	\$2,247,866.35
164	05/2038	\$1,365,402.70	\$6,827.01	\$6,963.58	\$1,358,439.12	\$1,479,701.66	\$2,261,656.94
165	06/2038	\$1,358,439.12	\$6,792.20	\$6,998.40	\$1,351,440.72	\$1,486,493.86	\$2,275,447.53
166	07/2038	\$1,351,440.72	\$6,757.20	\$7,033.39	\$1,344,407.34	\$1,493,251.06	\$2,289,238.13
167	08/2038	\$1,344,407.34	\$6,722.04	\$7,068.55	\$1,337,338.78	\$1,499,973.10	\$2,303,028.72
168	09/2038	\$1,337,338.78	\$6,686.69	\$7,103.90	\$1,330,234.89	\$1,506,659.79	\$2,316,819.31
169	10/2038	\$1,330,234.89	\$6,651.17	\$7,139.42	\$1,323,095.47	\$1,513,310.97	\$2,330,609.90
170	11/2038	\$1,323,095.47	\$6,615.48	\$7,175.11	\$1,315,920.35	\$1,519,926.44	\$2,344,400.49
171	12/2038	\$1,315,920.35	\$6,579.60	\$7,210.99	\$1,308,709.37	\$1,526,506.05	\$2,358,191.08
172	01/2039	\$1,308,709.37	\$6,543.55	\$7,247.04	\$1,301,462.32	\$1,533,049.59	\$2,371,981.67
173	02/2039	\$1,301,462.32	\$6,507.31	\$7,283.28	\$1,294,179.04	\$1,539,556.90	\$2,385,772.26
174	03/2039	\$1,294,179.04	\$6,470.90	\$7,319.70	\$1,286,859.35	\$1,546,027.80	\$2,399,562.85
175	04/2039	\$1,286,859.35	\$6,434.30	\$7,356.29	\$1,279,503.05	\$1,552,462.10	\$2,413,353.45
176	05/2039	\$1,279,503.05	\$6,397.52	\$7,393.08	\$1,272,109.98	\$1,558,859.61	\$2,427,144.04
177	06/2039	\$1,272,109.98	\$6,360.55	\$7,430.04	\$1,264,679.93	\$1,565,220.16	\$2,440,934.63
178	07/2039	\$1,264,679.93	\$6,323.40	\$7,467.19	\$1,257,212.74	\$1,571,543.56	\$2,454,725.22
179	08/2039	\$1,257,212.74	\$6,286.06	\$7,504.53	\$1,249,708.22	\$1,577,829.63	\$2,468,515.81
180	09/2039	\$1,249,708.22	\$6,248.54	\$7,542.05	\$1,242,166.17	\$1,584,078.17	\$2,482,306.40
181	10/2039	\$1,242,166.17	\$6,210.83	\$7,579.76	\$1,234,586.40	\$1,590,289.00	\$2,496,096.99
182	11/2039	\$1,234,586.40	\$6,172.93	\$7,617.66	\$1,226,968.75	\$1,596,461.93	\$2,509,887.58
183	12/2039	\$1,226,968.75	\$6,134.84	\$7,655.75	\$1,219,313.00	\$1,602,596.77	\$2,523,678.17
184	01/2040	\$1,219,313.00	\$6,096.56	\$7,694.03	\$1,211,618.97	\$1,608,693.34	\$2,537,468.77
185	02/2040	\$1,211,618.97	\$6,058.09	\$7,732.50	\$1,203,886.48	\$1,614,751.43	\$2,551,259.36
186	03/2040	\$1,203,886.48	\$6,019.43	\$7,771.16	\$1,196,115.32	\$1,620,770.87	\$2,565,049.95
187	04/2040	\$1,196,115.32	\$5,980.58	\$7,810.01	\$1,188,305.30	\$1,626,751.44	\$2,578,840.54
188	05/2040	\$1,188,305.30	\$5,941.53	\$7,849.06	\$1,180,456.24	\$1,632,692.97	\$2,592,631.13
189	06/2040	\$1,180,456.24	\$5,902.28	\$7,888.31	\$1,172,567.93	\$1,638,595.25	\$2,606,421.72

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Troy Muljat, 510 Lakeway Drive, Bellingham, WA, 98225, 360.328.7778, troy@muljat.com



Income Analysis

Property Address: 530 E Herndon Ave

190	07/2040	\$1,172,567.93	\$5,862.84	\$7,927.75	\$1,164,640.18	\$1,644,458.09	\$2,620,212.31
191	08/2040	\$1,164,640.18	\$5,823.20	\$7,967.39	\$1,156,672.79	\$1,650,281.29	\$2,634,002.90
192	09/2040	\$1,156,672.79	\$5,783.36	\$8,007.23	\$1,148,665.56	\$1,656,064.65	\$2,647,793.49
193	10/2040	\$1,148,665.56	\$5,743.33	\$8,047.26	\$1,140,618.30	\$1,661,807.98	\$2,661,584.09
194	11/2040	\$1,140,618.30	\$5,703.09	\$8,087.50	\$1,132,530.80	\$1,667,511.07	\$2,675,374.68
195	12/2040	\$1,132,530.80	\$5,662.65	\$8,127.94	\$1,124,402.86	\$1,673,173.73	\$2,689,165.27
196	01/2041	\$1,124,402.86	\$5,622.01	\$8,168.58	\$1,116,234.28	\$1,678,795.74	\$2,702,955.86
197	02/2041	\$1,116,234.28	\$5,581.17	\$8,209.42	\$1,108,024.86	\$1,684,376.91	\$2,716,746.45
198	03/2041	\$1,108,024.86	\$5,540.12	\$8,250.47	\$1,099,774.40	\$1,689,917.04	\$2,730,537.04
199	04/2041	\$1,099,774.40	\$5,498.87	\$8,291.72	\$1,091,482.68	\$1,695,415.91	\$2,744,327.63
200	05/2041	\$1,091,482.68	\$5,457.41	\$8,333.18	\$1,083,149.50	\$1,700,873.32	\$2,758,118.22
201	06/2041	\$1,083,149.50	\$5,415.75	\$8,374.84	\$1,074,774.66	\$1,706,289.07	\$2,771,908.81
202	07/2041	\$1,074,774.66	\$5,373.87	\$8,416.72	\$1,066,357.94	\$1,711,662.94	\$2,785,699.41
203	08/2041	\$1,066,357.94	\$5,331.79	\$8,458.80	\$1,057,899.14	\$1,716,994.73	\$2,799,490.00
204	09/2041	\$1,057,899.14	\$5,289.50	\$8,501.10	\$1,049,398.04	\$1,722,284.23	\$2,813,280.59
205	10/2041	\$1,049,398.04	\$5,246.99	\$8,543.60	\$1,040,854.44	\$1,727,531.22	\$2,827,071.18
206	11/2041	\$1,040,854.44	\$5,204.27	\$8,586.32	\$1,032,268.12	\$1,732,735.49	\$2,840,861.77
207	12/2041	\$1,032,268.12	\$5,161.34	\$8,629.25	\$1,023,638.87	\$1,737,896.83	\$2,854,652.36
208	01/2042	\$1,023,638.87	\$5,118.19	\$8,672.40	\$1,014,966.47	\$1,743,015.03	\$2,868,442.95
209	02/2042	\$1,014,966.47	\$5,074.83	\$8,715.76	\$1,006,250.72	\$1,748,089.86	\$2,882,233.54
210	03/2042	\$1,006,250.72	\$5,031.25	\$8,759.34	\$997,491.38	\$1,753,121.11	\$2,896,024.13
211	04/2042	\$997,491.38	\$4,987.46	\$8,803.13	\$988,688.24	\$1,758,108.57	\$2,909,814.73
212	05/2042	\$988,688.24	\$4,943.44	\$8,847.15	\$979,841.09	\$1,763,052.01	\$2,923,605.32
213	06/2042	\$979,841.09	\$4,899.21	\$8,891.39	\$970,949.71	\$1,767,951.22	\$2,937,395.91
214	07/2042	\$970,949.71	\$4,854.75	\$8,935.84	\$962,013.87	\$1,772,805.96	\$2,951,186.50
215	08/2042	\$962,013.87	\$4,810.07	\$8,980.52	\$953,033.34	\$1,777,616.03	\$2,964,977.09
216	09/2042	\$953,033.34	\$4,765.17	\$9,025.42	\$944,007.92	\$1,782,381.20	\$2,978,767.68
217	10/2042	\$944,007.92	\$4,720.04	\$9,070.55	\$934,937.37	\$1,787,101.24	\$2,992,558.27
218	11/2042	\$934,937.37	\$4,674.69	\$9,115.90	\$925,821.46	\$1,791,775.93	\$3,006,348.86
219	12/2042	\$925,821.46	\$4,629.11	\$9,161.48	\$916,659.98	\$1,796,405.03	\$3,020,139.45
220	01/2043	\$916,659.98	\$4,583.30	\$9,207.29	\$907,452.69	\$1,800,988.33	\$3,033,930.05
221	02/2043	\$907,452.69	\$4,537.26	\$9,253.33	\$898,199.36	\$1,805,525.60	\$3,047,720.64
222	03/2043	\$898,199.36	\$4,491.00	\$9,299.59	\$888,899.77	\$1,810,016.59	\$3,061,511.23
223	04/2043	\$888,899.77	\$4,444.50	\$9,346.09	\$879,553.67	\$1,814,461.09	\$3,075,301.82
224	05/2043	\$879,553.67	\$4,397.77	\$9,392.82	\$870,160.85	\$1,818,858.86	\$3,089,092.41
225	06/2043	\$870,160.85	\$4,350.80	\$9,439.79	\$860,721.06	\$1,823,209.67	\$3,102,883.00
226	07/2043	\$860,721.06	\$4,303.61	\$9,486.99	\$851,234.08	\$1,827,513.27	\$3,116,673.59
227	08/2043	\$851,234.08	\$4,256.17	\$9,534.42	\$841,699.66	\$1,831,769.44	\$3,130,464.18
228	09/2043	\$841,699.66	\$4,208.50	\$9,582.09	\$832,117.56	\$1,835,977.94	\$3,144,254.77
229	10/2043	\$832,117.56	\$4,160.59	\$9,630.00	\$822,487.56	\$1,840,138.53	\$3,158,045.37
230	11/2043	\$822,487.56	\$4,112.44	\$9,678.15	\$812,809.41	\$1,844,250.97	\$3,171,835.96
231	12/2043	\$812,809.41	\$4,064.05	\$9,726.54	\$803,082.86	\$1,848,315.01	\$3,185,626.55
232	01/2044	\$803,082.86	\$4,015.41	\$9,775.18	\$793,307.69	\$1,852,330.43	\$3,199,417.14
233	02/2044	\$793,307.69	\$3,966.54	\$9,824.05	\$783,483.63	\$1,856,296.96	\$3,213,207.73
234	03/2044	\$783,483.63	\$3,917.42	\$9,873.17	\$773,610.46	\$1,860,214.38	\$3,226,998.32
235	04/2044	\$773,610.46	\$3,868.05	\$9,922.54	\$763,687.92	\$1,864,082.44	\$3,240,788.91
236	05/2044	\$763,687.92	\$3,818.44	\$9,972.15	\$753,715.77	\$1,867,900.87	\$3,254,579.50
237	06/2044	\$753,715.77	\$3,768.58	\$10,022.01	\$743,693.76	\$1,871,669.45	\$3,268,370.09

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Troy Muljat, 510 Lakeway Drive, Bellingham, WA, 98225, 360.328.7778, troy@muljat.com



Income Analysis

Property Address: 530 E Herndon Ave

238	07/2044	\$743,693.76	\$3,718.47	\$10,072.12	\$733,621.64	\$1,875,387.92	\$3,282,160.69
239	08/2044	\$733,621.64	\$3,668.11	\$10,122.48	\$723,499.15	\$1,879,056.03	\$3,295,951.28
240	09/2044	\$723,499.15	\$3,617.50	\$10,173.10	\$713,326.06	\$1,882,673.53	\$3,309,741.87
241	10/2044	\$713,326.06	\$3,566.63	\$10,223.96	\$703,102.10	\$1,886,240.16	\$3,323,532.46
242	11/2044	\$703,102.10	\$3,515.51	\$10,275.08	\$692,827.02	\$1,889,755.67	\$3,337,323.05
243	12/2044	\$692,827.02	\$3,464.14	\$10,326.46	\$682,500.56	\$1,893,219.80	\$3,351,113.64
244	01/2045	\$682,500.56	\$3,412.50	\$10,378.09	\$672,122.47	\$1,896,632.31	\$3,364,904.23
245	02/2045	\$672,122.47	\$3,360.61	\$10,429.98	\$661,692.49	\$1,899,992.92	\$3,378,694.82
246	03/2045	\$661,692.49	\$3,308.46	\$10,482.13	\$651,210.37	\$1,903,301.38	\$3,392,485.41
247	04/2045	\$651,210.37	\$3,256.05	\$10,534.54	\$640,675.83	\$1,906,557.43	\$3,406,276.01
248	05/2045	\$640,675.83	\$3,203.38	\$10,587.21	\$630,088.61	\$1,909,760.81	\$3,420,066.60
249	06/2045	\$630,088.61	\$3,150.44	\$10,640.15	\$619,448.47	\$1,912,911.25	\$3,433,857.19
250	07/2045	\$619,448.47	\$3,097.24	\$10,693.35	\$608,755.12	\$1,916,008.50	\$3,447,647.78
251	08/2045	\$608,755.12	\$3,043.78	\$10,746.82	\$598,008.30	\$1,919,052.27	\$3,461,438.37
252	09/2045	\$598,008.30	\$2,990.04	\$10,800.55	\$587,207.75	\$1,922,042.31	\$3,475,228.96
253	10/2045	\$587,207.75	\$2,936.04	\$10,854.55	\$576,353.20	\$1,924,978.35	\$3,489,019.55
254	11/2045	\$576,353.20	\$2,881.77	\$10,908.83	\$565,444.37	\$1,927,860.12	\$3,502,810.14
255	12/2045	\$565,444.37	\$2,827.22	\$10,963.37	\$554,481.01	\$1,930,687.34	\$3,516,600.73
256	01/2046	\$554,481.01	\$2,772.41	\$11,018.19	\$543,462.82	\$1,933,459.75	\$3,530,391.33
257	02/2046	\$543,462.82	\$2,717.31	\$11,073.28	\$532,389.54	\$1,936,177.06	\$3,544,181.92
258	03/2046	\$532,389.54	\$2,661.95	\$11,128.64	\$521,260.90	\$1,938,839.01	\$3,557,972.51
259	04/2046	\$521,260.90	\$2,606.30	\$11,184.29	\$510,076.61	\$1,941,445.31	\$3,571,763.10
260	05/2046	\$510,076.61	\$2,550.38	\$11,240.21	\$498,836.40	\$1,943,995.69	\$3,585,553.69
261	06/2046	\$498,836.40	\$2,494.18	\$11,296.41	\$487,540.00	\$1,946,489.88	\$3,599,344.28
262	07/2046	\$487,540.00	\$2,437.70	\$11,352.89	\$476,187.10	\$1,948,927.58	\$3,613,134.87
263	08/2046	\$476,187.10	\$2,380.94	\$11,409.66	\$464,777.45	\$1,951,308.51	\$3,626,925.46
264	09/2046	\$464,777.45	\$2,323.89	\$11,466.70	\$453,310.74	\$1,953,632.40	\$3,640,716.05
265	10/2046	\$453,310.74	\$2,266.55	\$11,524.04	\$441,786.71	\$1,955,898.95	\$3,654,506.65
266	11/2046	\$441,786.71	\$2,208.93	\$11,581.66	\$430,205.05	\$1,958,107.89	\$3,668,297.24
267	12/2046	\$430,205.05	\$2,151.03	\$11,639.57	\$418,565.48	\$1,960,258.91	\$3,682,087.83
268	01/2047	\$418,565.48	\$2,092.83	\$11,697.76	\$406,867.72	\$1,962,351.74	\$3,695,878.42
269	02/2047	\$406,867.72	\$2,034.34	\$11,756.25	\$395,111.47	\$1,964,386.08	\$3,709,669.01
270	03/2047	\$395,111.47	\$1,975.56	\$11,815.03	\$383,296.43	\$1,966,361.64	\$3,723,459.60
271	04/2047	\$383,296.43	\$1,916.48	\$11,874.11	\$371,422.32	\$1,968,278.12	\$3,737,250.19
272	05/2047	\$371,422.32	\$1,857.11	\$11,933.48	\$359,488.85	\$1,970,135.23	\$3,751,040.78
273	06/2047	\$359,488.85	\$1,797.44	\$11,993.15	\$347,495.70	\$1,971,932.67	\$3,764,831.37
274	07/2047	\$347,495.70	\$1,737.48	\$12,053.11	\$335,442.59	\$1,973,670.15	\$3,778,621.97
275	08/2047	\$335,442.59	\$1,677.21	\$12,113.38	\$323,329.21	\$1,975,347.36	\$3,792,412.56
276	09/2047	\$323,329.21	\$1,616.65	\$12,173.95	\$311,155.26	\$1,976,964.01	\$3,806,203.15
277	10/2047	\$311,155.26	\$1,555.78	\$12,234.81	\$298,920.45	\$1,978,519.79	\$3,819,993.74
278	11/2047	\$298,920.45	\$1,494.60	\$12,295.99	\$286,624.46	\$1,980,014.39	\$3,833,784.33
279	12/2047	\$286,624.46	\$1,433.12	\$12,357.47	\$274,266.99	\$1,981,447.51	\$3,847,574.92
280	01/2048	\$274,266.99	\$1,371.33	\$12,419.26	\$261,847.73	\$1,982,818.85	\$3,861,365.51
281	02/2048	\$261,847.73	\$1,309.24	\$12,481.35	\$249,366.38	\$1,984,128.09	\$3,875,156.10
282	03/2048	\$249,366.38	\$1,246.83	\$12,543.76	\$236,822.62	\$1,985,374.92	\$3,888,946.69
283	04/2048	\$236,822.62	\$1,184.11	\$12,606.48	\$224,216.14	\$1,986,559.03	\$3,902,737.29
284	05/2048	\$224,216.14	\$1,121.08	\$12,669.51	\$211,546.63	\$1,987,680.11	\$3,916,527.88
285	06/2048	\$211,546.63	\$1,057.73	\$12,732.86	\$198,813.78	\$1,988,737.84	\$3,930,318.47

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Troy Muljat, 510 Lakeway Drive, Bellingham, WA, 98225, 360.328.7778, troy@muljat.com



Income Analysis

Property Address: 530 E Herndon Ave

286	07/2048	\$198,813.78	\$994.07	\$12,796.52	\$186,017.25	\$1,989,731.91	\$3,944,109.06
287	08/2048	\$186,017.25	\$930.09	\$12,860.50	\$173,156.75	\$1,990,662.00	\$3,957,899.65
288	09/2048	\$173,156.75	\$865.78	\$12,924.81	\$160,231.94	\$1,991,527.78	\$3,971,690.24
289	10/2048	\$160,231.94	\$801.16	\$12,989.43	\$147,242.51	\$1,992,328.94	\$3,985,480.83
290	11/2048	\$147,242.51	\$736.21	\$13,054.38	\$134,188.13	\$1,993,065.16	\$3,999,271.42
291	12/2048	\$134,188.13	\$670.94	\$13,119.65	\$121,068.48	\$1,993,736.10	\$4,013,062.01
292	01/2049	\$121,068.48	\$605.34	\$13,185.25	\$107,883.23	\$1,994,341.44	\$4,026,852.61
293	02/2049	\$107,883.23	\$539.42	\$13,251.17	\$94,632.06	\$1,994,880.85	\$4,040,643.20
294	03/2049	\$94,632.06	\$473.16	\$13,317.43	\$81,314.63	\$1,995,354.01	\$4,054,433.79
295	04/2049	\$81,314.63	\$406.57	\$13,384.02	\$67,930.61	\$1,995,760.59	\$4,068,224.38
296	05/2049	\$67,930.61	\$339.65	\$13,450.94	\$54,479.67	\$1,996,100.24	\$4,082,014.97
297	06/2049	\$54,479.67	\$272.40	\$13,518.19	\$40,961.48	\$1,996,372.64	\$4,095,805.56
298	07/2049	\$40,961.48	\$204.81	\$13,585.78	\$27,375.69	\$1,996,577.45	\$4,109,596.15
299	08/2049	\$27,375.69	\$136.88	\$13,653.71	\$13,721.98	\$1,996,714.33	\$4,123,386.74
300	09/2049	\$13,721.98	\$68.61	\$13,721.98	\$0.00	\$1,996,782.93	\$4,137,177.33

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